



Stanbic Bank

The European Union Bank:

EUR 20 million credit facilities for Women Entrepreneurs & SMEs



The project, totalling **EUR 20 million**, provides funding to **Stanbic Zimbabwe** for on-lending to limited scale projects undertaken by **private sector entities, notably SMEs and Mid caps**, with a particular focus on **projects that positively impact gender equality and women's economic empowerment**. The facility provides access to affordable credit with extended tenors.



1 Who is eligible for this funding?

- The facility is available to Small to Medium-sized Enterprises, operating in various sectors such as manufacturing, agribusiness, tourism, retail, services and other productive industries that contribute to economic growth.
- The funding has a particular focus on businesses owned or run by women, which employ a significant number of women, or offer services specifically to women.
- Existing Stanbic Bank customers who meet the bank's standard borrowing requirements.
- Prospective customers who open an account with Stanbic Bank and meet the bank's standard lending criteria.

2 How can existing Stanbic Bank customers apply?

- Existing customers can approach their Relationship Managers for additional information and guidance on the application process.
- Prospective customers must open an account with Stanbic Bank and meet the bank's standard borrowing

3 What are the loan terms?

- The loan amount will be determined based on the business' financial needs, creditworthiness, and ability to repay. Repayment, loan tenures, interest rates and other terms will be discussed with applicants during the application process.

4 Can startups apply for this funding?

- The facility is targeted at existing businesses with a track record of operations.

5 Can I use the funding for working capital or business expansion?

- Yes, the facility can be used for working capital, business expansion, equipment purchases, and other productive investments that contribute to business growth.

6 How can I get more information?

- Existing customers: Contact your Relationship Manager.
- New customers: Visit your nearest Stanbic Bank Branch to open an account and receive guidance on the application process.

7 What special consideration, if any, is being given to women for this facility?

- The facility has a particular focus on businesses owned or run by women, which employ a significant number of women, or offer services specifically to women. Businesses that meet this criteria are encouraged to apply for the facility through their Relationship Managers.

For more details, call Enterprise Direct on **+26324279920052** or email us on at **Blueaccess@stanbic.com**

